

Note: These minutes have not yet been approved by the Association.

VASFAA Summer Meeting Minutes

Tuesday, June 5, 2012

Killington Grand, Killington, VT

Members and Associate Members in Attendance:

- American Student Assistance, Burlington College, Castleton State College, Champlain College, College of St. Joseph, Community College of Vermont, EdFinancial, Goddard College, Johnson State College, Landmark College, Marlboro College, Middlebury College, New England Culinary Institute, Norwich University, O'Brien's Aveda Institute, Saint Michael's College, Sallie Mae, Springfield College, University of Vermont, Vermont College of Fine Arts, Vermont Law School, Vermont Student Assistance Corp, Vermont Technical College

Meeting called to order at 12:43 p.m.

Welcome– Jill King, VASFAA President, UVM

VASFAA Volunteer of Year Award – Cathy Mullins, VT Law School

President's report:

Jill shared that at the EASFAA Council Meeting – NASFAA has created an opportunity for states and regions to utilize their investors to increase rate of return on investments but since VASFAA does not have enough resources to meet the minimum requirement it is not relevant.

Members are encouraged to keep an eye out for NASFAA University materials and information.

Connecticut Association shared that they have recently reviewed their policy and procedure manual and Jill announced that VASFAA would be working on such a manual as part of our strategic planning.

Jill put out a call for volunteers to serve on committees and shared that the VASFAA Exec Committee will be having a mini-retreat to try and work out a few details.

Secretary's Report -Motion to accept Spring Business meeting minutes made by – Cathy Fuller, Marlboro and second by Cathy Mullins, VT Law. Motion passed unanimously.

Marie encouraged members to sign up for the VASFAA Listserve.

Treasurer's Report – Lindy reported that there has not been many transactions since the spring meeting and Treasurer's report. She has been doing some analysis of 2011 Conference and will be analyzing 2012 conference with Income and Expense to help support the development of a budget for next year and hopes to have more information by the Fall meeting. Motion to accept Treasurer's Report by Kathy O'Meara (Castleton), second Marilyn Cargill (VSAC). Motion passed unanimously.

Old Business:

- Survey Responses
 - Conference Committee – Goal is to have a budget for 2013 Conference
 - Conference Location – 70% of responders stated that they would be able to attend the conference regardless of the location

- Most important was the date and agenda
- Should put conference out to bid to at a minimum seek a better rate, perhaps checking with VT tourism dept for assistance in putting out a bid
- Other locations suggested Jay Peak, Burlington
- Committee Membership Solicitation
 - The following committees are seeking members and those interested in serving as chair or chair-elect should indicate so. Strategic Planning, Training, Website, Federal Relations and Conference. Sign-up sheets were put out for volunteers, additional volunteers should send email directly to Marie.Johnson@uvm.edu

New Business:

- Recognition of Linda Gribnau's retirement after a long career of supporting students and her passion for financial literacy

Marilyn Cargill (VSAC) motioned end to meeting, Cathy Fuller second motion, motion passed. Meeting adjourned at 1:09 p.m.

Respectfully submitted, Marie Johnson, VASFAA Secretary.