



National Association of Student  
Financial Aid Administrators

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Federal Update:  
Loan Forgiveness  
Negotiated Rulemaking  
Gainful Employment

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June 8, 2022



# Agenda

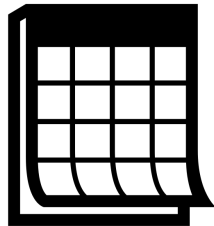
- Loan Forgiveness
  - PSLF
  - Time Based Forgiveness
  - Broad Scale Forgiveness
- Negotiated Rulemaking
  - Gainful Employment
- Questions

# Loan Forgiveness



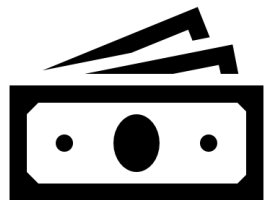
## Public Service Loan Forgiveness (PSLF)

Temporary waivers in place through Oct 31, 2022



## Time-Based Forgiveness

One-time account adjustment



## Broad-Scale Forgiveness

Not yet decided, but could be \$10K with means testing

# Negotiated Rulemaking



# Rulemaking Process Overview

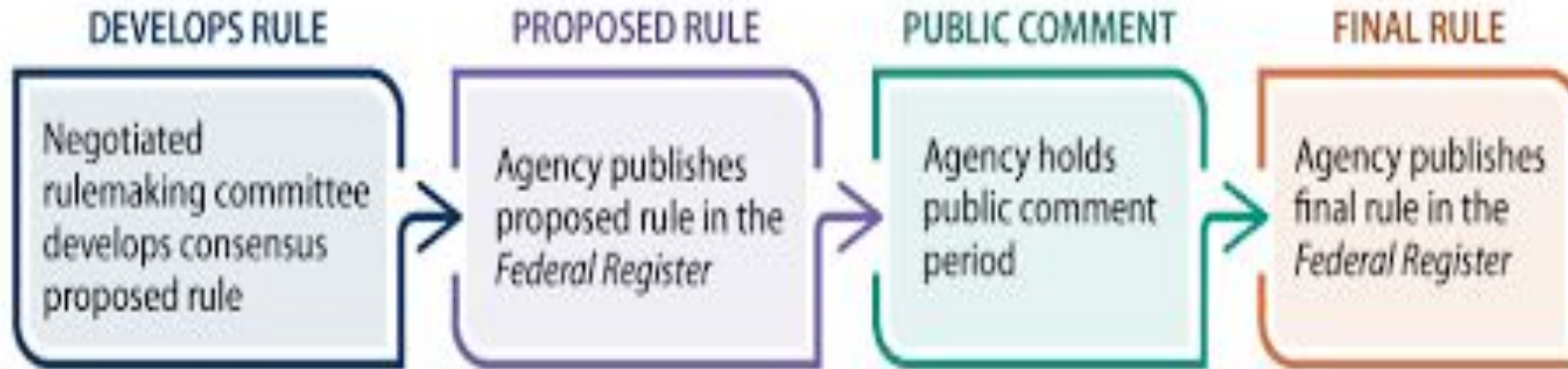


Image courtesy of Congressional Research Service

# Affordability and Student Loans Committee

## No consensus

- PSLF
- IDR
- Borrower Defense

## Consensus

- Interest capitalization
- Prison Education Programs subcommittee



# Institutional and Programmatic Eligibility Committee

## No consensus

- Certification Procedures
- Administrative Capability

## Consensus

- 90/10







# Q & A

Any questions or comments?

For additional information, please contact  
NASFAA's policy team at [policy@nasfaa.org](mailto:policy@nasfaa.org)



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