Financial Aid Shopping Sheet

Carlos Adrian, Associate Director Financial Aid Compliance

Wednesday, June 12, 2013
VASFAA
Agenda

• GEN-12-12 and GEN 12-17
• Financial Aid Shopping Sheet (Shopping Sheet) timeline
• The 2013-14 Syracuse University Shopping Sheet
• Implementation and future usage
• Shopping Sheet Metrics
GEN-12-12, and GEN 12-17

- **GEN-12-12** requested that your institution adopt this format to deliver financial aid offer information to your students beginning with the 2013-14 award year the Department of Education developed the Shopping Sheet as directed by Section 484 of the Higher Education Opportunity Act (Public Law 110-315) to serve as a model format for financial aid award letters. The Shopping Sheet was developed in cooperation with the Consumer Financial Protection Bureau.

- **GEN-12-17** letter reminds institutions that agree to comply with the principles in Executive Order 13607, Establishing Principles of Excellence for Educational Institutions Serving Service Members, Veterans, Spouses, and Other Family Members of their commitment to use the Financial Aid Shopping Sheet.
The SU Shopping Sheet

<table>
<thead>
<tr>
<th>Student name/identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Students cost of attendance (on-campus example shown; <strong>different</strong> category names may be used for off campus students)</td>
</tr>
<tr>
<td>Sum of the grant subcategories (campus-based FSEOG would appear under &quot;Grants from your school&quot;)</td>
</tr>
<tr>
<td>NET COST AFTER GRANTS</td>
</tr>
</tbody>
</table>
The SU Shopping Sheet

Aid awarded by Syracuse but earned through work

Syracuse Univ. recommended Federal loan amounts

Other funds that can be used to meet net cost

Space for Syracuse to provide a custom message
SU Implementation and Usage

• Supplement our award letter
  • Beginning with Early Decision in December
• All first year students including transfer students
  • Any student receiving any type of aid from us to include:
    • Need based
    • Merit/Honorary
    • Athletic
    • Loan only
• Electronic delivery (with print option)
• Considering a 4 year rollout to eventually include all classes
Call Metrics

Shopping Sheet impact on SU FAO call from 3/24/13 - 5/31/13

- 3/23-3/29: 1251 calls
- 3/30-4/5: 1466 calls
- 4/6-4/12: 1592 calls
- 4/13-4/22: 1658 calls
- 4/22-4/26: 1798 calls
- 4/27-5/3: 1574 calls
- 5/4-5/10: 1435 calls
- 5/11-5/17: 1377 calls
- 5/18-5/24: 1257 calls
- 5/25-5/31: 947 calls
Page activity

Shopping Sheet access via SU MySlice 3/23/13 - 5/31/13

Count

<table>
<thead>
<tr>
<th>Date Range</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>3/23-3/29</td>
<td>945</td>
</tr>
<tr>
<td>3/30-4/5</td>
<td>2458</td>
</tr>
<tr>
<td>4/6-4/12</td>
<td>2306</td>
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<td>4/13-4/22</td>
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<td>4/22-4/26</td>
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<td>2170</td>
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<td>1144</td>
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<tr>
<td>5/25-5/31</td>
<td>834</td>
</tr>
</tbody>
</table>
Horizon

consumer
interest
Costs
Politics

loans Pell IBR Congress Authorization
Title IV Sequestration State Shopping
rate Financial literacy
COD employment ICR FERPA
gainful employment comparisons
Distance Education affordability
graduation CFPB scorecard
President SAP
metrics student
Default Rates rates standardization

disclosure

Reauthorization
QUESTIONS??????
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CONTACT INFORMATION